



## SMALL BUSINESS LOANS AND INFORMATION—COVID-19

**Coronavirus (COVID-19): Small Business Guidance & Loan Resources**

Health and government officials are working together to maintain the safety, security, and health of the American people. Small businesses are encouraged to do their part to keep their employees, customers, and themselves healthy.

**Content**

- Financial Relief
- SBA Disaster Loans
- Small Business Administration
- SBA Lending Programs
- Business Plan Writing
- Loan Assistance

**Economic Injury Disaster Loan Program**

Small business owners in all 50 states and territories are currently eligible to apply for loan assistance through the COVID-19 Disaster Loan Program.

## MORE INFORMATION ON SMALL BUSINESS LOANS AND ASSISTANCE

**GOVERNOR GRETCHEN WHITMER**

**Governor Whitmer announces SBA loans now available for small businesses impacted by COVID-19**

**FOR IMMEDIATE RELEASE**  
March 19, 2020

**Governor Whitmer announces SBA loans now available for small businesses impacted by COVID-19**  
*SBA Disaster Declaration requested by Whitmer Approved*

**LANSING, Mich.** Governor Gretchen Whitmer announced today the U.S. Small Business Administration (SBA) has approved her request for a statewide Economic Injury Disaster Loan (EIDL) declaration, opening the opportunity to small businesses to access low-interest loans from the SBA.

"This designation unlocks critical financial resources for small businesses across the state impacted by the tough, but necessary steps we have taken to mitigate the spread of coronavirus here in Michigan," Whitmer said. "While access to these loans is vital, we are continuing to look at every resource available to support our businesses, communities and entrepreneurs around the state impacted by coronavirus."

The EIDL designation means that Michigan small businesses, small agricultural cooperatives, and nonprofits that have suffered substantial economic losses as a result of the COVID-19 outbreak will now have the ability to apply for low-interest loans as part of \$1 billion in funding made available to the SBA by Congress earlier this month.

"These SBA loans will provide critical capital for businesses facing a temporary loss of revenue as a result of coronavirus," said Mark Burton, CEO of the Michigan Economic Development Corporation. "We are working closely with the Michigan SBA and small business organizations around the state to ensure we can overcome the significant challenges coronavirus presents and protect the livelihoods of businesses throughout the state provide."

## COVID-19 LOANS ARE AVAILABLE

**Resources for Michigan Businesses During COVID-19**

Provided below is a list of resources and information for Michigan businesses during the COVID-19 (Coronavirus) outbreak. We will continue to update this page as more resources become available. If you have any questions or wish to speak to MEDC directly, please call 888.522.0105.

**COVID-19 NEWSLETTER**

**Michigan Small Business Relief Program**

**Michigan Small Business Relief Program**

Michigan small businesses impacted by the COVID-19 outbreak can apply for the Michigan Small Business Relief Program. The program will provide up to \$25,000 in cash assistance to help cover the economic losses of Michigan small businesses. For more information, visit [MichiganSmallBusinessRelief.com](#) or call 888.522.0105.

## ECONOMIC DEVELOPMENT CORPORATION ASSISTANCE IS AVAILABLE!